

**SERSOL BERHAD**Company No. 602062-X  
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED  
31 December 2014**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 31 December 2014	Preceding Year Corresponding Quarter 31 December 2013	Current Year To Date 31 December 2014	Preceding Year Corresponding Period 31 December 2013
	RM'000	RM'000	RM'000	RM'000
Revenue	3,414	4,226	16,925	17,155
Other operating income/ (loss)	318	(5)	428	296
Operating expenses	(4,378)	(4,703)	(21,666)	(18,993)
<b>Loss from operations</b>	<b>(646)</b>	<b>(482)</b>	<b>(4,313)</b>	<b>(1,542)</b>
Finance costs	(36)	(55)	(143)	(221)
Share of Profit of an associate	-	-	-	-
<b>Loss before tax</b>	<b>(682)</b>	<b>(537)</b>	<b>(4,456)</b>	<b>(1,763)</b>
Income tax expense	(4)	70	10	93
<b>Loss for the period</b>	<b>(686)</b>	<b>(467)</b>	<b>(4,446)</b>	<b>(1,670)</b>
<b>Other comprehensive income, net of tax</b>				
Exchange differences on translation of foreign subsidiaries	14	(97)	142	(104)
<b>Total comprehensive loss for the period</b>	<b>(672)</b>	<b>(564)</b>	<b>(4,304)</b>	<b>(1,774)</b>
Loss attributable to:				
Owners of the parent	(686)	(463)	(4,444)	(1,668)
Non-controlling interests	-	(4)	(2)	(2)
Loss for the period	(686)	(467)	(4,446)	(1,670)
Total comprehensive loss attributable to:				
Owners of the parent	(672)	(560)	(4,342)	(1,771)
Non-controlling interests	-	(4)	38	(3)
Total comprehensive loss for the period	(672)	(564)	(4,304)	(1,774)
Loss per share (sen)				
Basic (note B11)	(0.35)	(0.24)	(2.30)	(0.99)
Diluted (note B11)	(0.35)	(0.24)	(2.30)	(0.63)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**SERSOL BERHAD**Company No. 602062-X  
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 December 2014**

	Unaudited As At 31 December 2014  RM'000	Audited As At 31 December 2013  RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,027	8,668
	<u>9,027</u>	<u>8,668</u>
<b>Current assets</b>		
Inventories	3,198	3,345
Trade receivables	4,132	4,488
Other receivables, deposits and prepayments	227	276
Tax recoverable	98	199
Marketable securities	-	-
Fixed deposits	-	-
Cash and bank balances	4,097	8,807
	<u>11,752</u>	<u>17,115</u>
Current assets classified as held for sale	-	10
<b>TOTAL ASSETS</b>	<u>20,779</u>	<u>25,793</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	19,527	19,290
Share premium	4,218	3,767
Exchange translation reserve	(44)	(146)
Warrants reserve	7,692	7,692
Other reserve	(7,692)	(7,692)
Accumulated losses	(13,728)	(9,340)
Revaluation reserve	3,938	3,994
Equity attributable to owners of the parent	<u>13,911</u>	<u>17,565</u>
<b>Non-controlling interest</b>	-	(38)
<b>TOTAL EQUITY</b>	<u>13,911</u>	<u>17,527</u>
<b>Non-current liabilities</b>		
Hire purchases payables	298	116
Bank borrowings	-	-
Deferred tax liabilities	779	798
	<u>1,077</u>	<u>914</u>
<b>Current liabilities</b>		
Trade payables	3,646	2,765
Other payables and accruals	891	808
Hire purchases payables	390	94
Bank borrowings	-	692
Bank overdraft	864	2,993
	<u>5,791</u>	<u>7,352</u>
<b>TOTAL LIABILITIES</b>	<u>6,868</u>	<u>8,266</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>20,779</u>	<u>25,793</u>
Net assets per ordinary share attributable to owners of the parent (RM)	0.07	0.09

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED  
31 December 2014**

(The figures have not been audited)

	Current Year To Date 31 December 2014	Preceding Year Corresponding Period 31 December 2013
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(4,456)	(1,763)
Adjustments for:-		
Non-cash items	2,218	648
Non-operating items	(35)	(16)
	<u>(2,273)</u>	<u>(1,131)</u>
Operating loss before changes in working capital	(2,273)	(1,131)
Net changes in current assets	(1,286)	(2,505)
Net changes in current liabilities	965	862
	<u>(2,594)</u>	<u>(2,774)</u>
<b>CASH (USED IN)/ FROM OPERATIONS</b>	<b>(2,594)</b>	<b>(2,774)</b>
Income tax refunded	116	-
Interest paid	(110)	(187)
Tax paid	(24)	(36)
	<u>(2,612)</u>	<u>(2,997)</u>
<b>NET CASH (USED IN)/ FROM OPERATING ACTIVITIES</b>	<b>(2,612)</b>	<b>(2,997)</b>
<b>NET CASH FOR INVESTING ACTIVITIES</b>		
Dividend received	-	-
Interest received	35	16
Proceed from disposal of quoted investment	-	126
Proceed from disposal of plant and equipment	66	295
Proceed from disposal of an associate	-	-
Net cash outflow from disposal of investment in subsidiary	(9)	-
Purchase of quoted investment	-	-
Purchase of plant and equipment	(181)	(135)
	<u>(89)</u>	<u>302</u>
<b>NET CASH FROM/ (USED IN) INVESTING ACTIVITIES</b>	<b>(89)</b>	<b>302</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net repayment of other short-term bank borrowings	(692)	(730)
Increase in fixed deposit pledged	-	191
Proceed from issuance of share	687	9,671
Repayments of hire purchases payables	(150)	(295)
Repayments of term loans	-	(286)
	<u>(155)</u>	<u>8,551</u>
<b>NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>(155)</b>	<b>8,551</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,856)</b>	<b>5,856</b>
Effect of changes in exchange rates	261	(5)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>5,828</b>	<b>(23)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD*</b>	<b>3,233</b>	<b>5,828</b>
* Cash and cash equivalents included in the statement of cash flows comprise of the following:		
	RM'000	RM'000
Fixed deposits	-	-
Cash and bank balances	4,097	8,807
Current assets classified as held for sale	-	14
Bank overdraft	(864)	(2,993)
	<u>3,233</u>	<u>5,828</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**SERSOL BERHAD**  
Company No. 602062-X  
(Incorporated In Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR FOURTH QUARTER ENDED  
31 December 2014**  
(The figures have not been audited)

	Non - distributable		Attributable to Owners of the Parent					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Exchange Translation reserve RM'000	Revaluation reserve RM'000	Warrants reserve RM'000	Other reserve RM'000	Accumulated losses RM'000			
As at 1 January 2014	19,290	3,767	(146)	3,994	7,692	(7,692)	(9,340)	17,565	(38)	17,527
Issuance of Shares	-	-	-	-	-	-	-	-	-	-
Issuance of warrants	-	-	-	-	-	-	-	-	-	-
Conversion of warrants	-	-	-	-	-	-	-	-	-	-
Issuance of Shares pursuant to SIS	237	451	-	-	-	-	-	688	-	688
Total comprehensive income for the period	-	-	102	-	-	-	(4,444)	(4,342)	38	(4,304)
Realisation of revaluation reserve	-	-	-	(56)	-	-	56	-	-	-
As at 31 December 2014	19,527	4,218	(44)	3,938	7,692	(7,692)	(13,728)	13,911	-	13,911
As at 1 January 2013	9,635	3,751	(166)	4,145	-	-	(7,700)	9,665	(35)	9,630
Issuance of Shares	9,635	-	-	-	-	-	-	9,635	-	9,635
Issuance of warrants	-	-	-	-	7,692	(7,692)	-	-	-	-
Conversion of warrants	20	16	-	-	-	-	-	36	-	36
Total comprehensive income for the period	-	-	(6)	-	-	-	(1,670)	(1,676)	(3)	(1,679)
Translation reserve	-	-	26	-	-	-	(26)	-	-	-
Realisation of revaluation reserve	-	-	-	(56)	-	-	56	-	-	-
Deferred tax liability for revaluation reserve	-	-	-	(95)	-	-	-	(95)	-	(95)
As at 31 December 2013	19,290	3,767	(146)	3,994	7,692	(7,692)	(9,340)	17,565	(38)	17,527

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**A. EXPLANATORY NOTES IN ACCORDANCE WITH MFRS 134**

**A1. Basis of Preparation**

The unaudited condensed interim financial statements for the fourth quarter ended 31 December 2014 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

These are the Group's condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS framework annual financial statements and MFRS 1, First Time Adoption of Malaysian Financial Reporting Standards has been applied.

As at the date of these interim financial statements, the following MFRS, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group:

**MFRSs, Amendments to MFRSs and IC Interpretation effective for annual periods beginning on or after 1 January 2014**

1. Amendments to MFRS 10, Consolidated Financial Statements: Investment Entities
2. Amendments to MFRS 12, Disclosure of Interests in Other Entities: Investment Entities
3. Amendments to MFRS 127, Separate Financial Statements (2011): Investment Entities
4. Amendments to MFRS 132, Financial Instruments : Presentation – Offsetting Financial Assets and Financial Liabilities
5. Amendments to MFRS 136, Recoverable Amount Disclosures for Non-Financial Assets
6. Amendments to MFRS 139, Novation of Derivatives and Continuation of Hedge Accounting
7. Amendments to MFRS 2, Share-based payment: Annual Improvements to MFRSs 2010-2012 Cycle
8. Amendments to MFRS 3, Business Combinations: Annual Improvements to MFRSs 2010-2012 Cycle and Annual Improvements to MFRSs 2011-2013 Cycle
9. Amendments to MFRS 8, Operating Segments: Annual Improvements to MFRSs 2010-2012 Cycle
10. Amendments to MFRS 116, Property, Plant and Equipment: Annual Improvements to MFRSs 2010-2012 Cycle
11. Amendments to MFRS 124, Related Party Disclosures: Annual Improvements to MFRSs 2010-2012 Cycle
12. Amendments to MFRS 138, Intangible Assets: Annual Improvements to MFRSs 2010-2012 Cycle
13. Amendments to MFRS 13, Fair Value Measurement: Annual Improvements to MFRSs 2011-2013 Cycle
14. Amendments to MFRS 140, Investment Property: Annual Improvements to MFRSs 2011-2013 Cycle
15. Amendments to MFRS 119, Defined Benefit Plans: Employee Contributions
16. IC Interpretation 21 , Levies

**MFRSs, Amendments to MFRSs and IC Interpretation effective for annual periods beginning on or after 1 January 2015**

1. MFRS 9 Financial Instruments (2009)
2. MFRS 9 Financial Instruments (2010)
3. Amendments to MFRS 7 Financial Instruments: Disclosures – Mandatory Effective Date of MFRS 9 and Transition Disclosure.
4. MFRS 9 Financial Instruments: Hedge Accounting
5. Amendments to MFRS 139 Financial Instruments: Recognition and Measurement

**MFRSs, Amendments to MFRSs and IC Interpretation effective for annual periods beginning on or after 1 January 2016**

1. MFRS 14, Regulatory Deferral Accounts
2. Amendments to MFRS 11, Accounting for Acquisitions of Interests in Joint Operations
3. Amendments to MFRS 116, Clarification of Acceptable Methods of Depreciation and Amortisation

The transition to MFRS framework does not have any significant effects on these interim financial statements.

**A2. Seasonality or Cyclical Factors**

The Group's interim operations for the quarter under review and financial period-to-date were not significantly affected by any seasonal or cyclical factors.

**A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no other items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence during the quarter under review and financial period-to-date.

**A4. Material Change in Estimates**

There were no changes in estimates amount reported as at to date that would have a material effect on the results for the current quarter under review and financial period-to-date.

**A5. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review and financial period-to-date.

	Ordinary share of RM0.10 each No of shares '000	RM'000
Share capital-issued and fully paid up as at 01.01.2014	192,902	19,290
Arising from exercise of Warrants	-	-
Arising from exercise of "SIS"	2,370	237
Share capital as at 31.12.2014	195,272	19,527

**A6. Dividend Paid**

There was no dividend paid during the quarter under review and financial period-to-date.

**A7. Segmental Reporting**

Segmental reporting of the Group's result for the financial period-to-date is as follows:

(a) Primary Reporting Format - Geographical Segment:-

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 31 December 2014 RM'000	Preceding Year Corresponding Quarter 31 December 2013 RM'000	Current Year To Date 31 December 2014 RM'000	Preceding Year Corresponding Period 31 December 2013 RM'000
<b>Revenue</b>				
Malaysia	4,910	4,214	18,688	16,779
Thailand	1,021	826	3,364	3,697
Total including inter-segment sales	5,931	5,040	22,052	20,476
Eliminations of inter-segment sales	(2,517)	(814)	(5,127)	(3,321)
<b>Total Revenue</b>	<b>3,414</b>	<b>4,226</b>	<b>16,925</b>	<b>17,155</b>
<b>Loss Before Tax</b>				
Segment results				
Malaysia	(821)	(392)	(4,471)	(548)
Thailand	139	(74)	259	187
Others	-	(8)	(5)	(3)
	(682)	(474)	(4,217)	(364)
Finance costs	(36)	(55)	(143)	(221)
Eliminations	36	(8)	(96)	(1,178)
<b>Total Loss Before Tax</b>	<b>(682)</b>	<b>(537)</b>	<b>(4,456)</b>	<b>(1,763)</b>
<b>At 31 December 2014</b>	<b>Malaysia RM'000</b>	<b>Thailand RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
Segment assets	40,204	1,442	(20,965)	20,681
Income tax assets	98	-	-	98
<b>Total assets</b>				<b>20,779</b>
Segment liabilities	15,018	1,091	(11,572)	4,537
Interest bearing -borrowings	1,497	55	-	1,552
Income tax liabilities	779	-	-	779
<b>Total liabilities</b>				<b>6,868</b>
Other segment information				
Capital expenditure	800	8	-	808
Depreciation of property, plant and equipment	415	42	-	457

(b) Secondary Reporting Format - Business Segments:-

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Preceding Year		Preceding Year	
	Current Quarter	Corresponding Quarter	Current Year To Date	Corresponding Period
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
<b>Revenue</b>				
Investment Holdings	494	180	1,497	560
Coatings Manufacturing	4,413	4,510	17,564	18,431
Others	1,024	350	2,991	1,485
Eliminations	(2,517)	(814)	(5,127)	(3,321)
<b>Total Revenue</b>	<b>3,414</b>	<b>4,226</b>	<b>16,925</b>	<b>17,155</b>
<b>Loss Before tax</b>				
Segment results				
Investment Holdings	24	(304)	(348)	(1,236)
Coatings Manufacturing	(255)	(35)	(2,689)	1,469
Others	(451)	(135)	(1,180)	(597)
	(682)	(474)	(4,217)	(364)
Finance costs	(36)	(55)	(143)	(221)
Eliminations	36	(8)	(96)	(1,178)
<b>Total Loss Before Tax</b>	<b>(682)</b>	<b>(537)</b>	<b>(4,456)</b>	<b>(1,763)</b>



**A8. Material Events Subsequent to the End of the Quarter under Review**

There was no material event subsequent to the end of the quarter under review that has not been reflected in the interim financial statement.

**A9. Changes in the composition of the Group**

There were no changes in the composition of the Group during the period under review.

**A10. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter under review and financial period-to-date.

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET**

**B1. Review of Group's Results for the Current Quarter and Financial period-to-date Ended 31 December 2014**

For the current quarter under review, our Group revenue is RM3.414 million, showing a decrease of revenue by RM812,000, representing a reduction of approximately 19.21% as compared to the preceding year's corresponding quarter ended 31 December 2013. Our Group recorded a loss after taxation of RM686,000 for the current quarter ended 31 December 2014 as compared to the loss after taxation of RM467,000 for the preceding year's corresponding quarter ended 31 December 2013.

For the current financial year-to-date under review, our Group revenue is RM16.925 million, showing a decrease of revenue by RM230,000, representing a decrease of approximately 1.34% as compared to the preceding year ended 31 December 2013. Our Group recorded a loss after taxation of RM4.446 million for the current financial year-to-date ended 31 December 2014 as compared to the loss after taxation of RM1.670 million for the preceding year ended 31 December 2013.

The aforesaid results are mainly due to the provision for doubtful debts which amount to RM2.104 million as well as the slow down of demand for coating manufacturing business.

**B2. Variation of Results For the Current Quarter Ended 31 December 2014 against Immediate Preceding Quarter**

During the current quarter ended 31 December 2014, our Group revenue is RM3.414 million, showing a decrease of revenue of RM2.093 million, representing a decrease of approximately 38% as compared to the revenue of RM5.507 million in the preceding quarter ended 30 September 2014. Our Group recorded a loss after taxation of RM686,000 in the current quarter ended 31 December 2014, as compared to a loss after taxation of RM2.396 million in the previous quarter ended 30 September 2014. The decrease in losses in the current quarter is mainly due to none provision for doubtful debts as compared with RM1.675 million which was provided in the preceding quarter ended 30 September 2014.

**B3. Prospects for 2015**

Despite a tough quarter 4 in 2014, our Group will strive to improve upon the current mix of architectural, electrical & electronic and plastic coatings turnover. We are optimistically hopeful by year end of 2015 our Group's revenue may start to grow steadily.

**B4. Variance of Profit Forecast**

Not applicable as no profit forecast has been issued.

**B5. Tax Expense**

Tax expense comprises the following:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Taxation	9	19	9	10
Deferred taxation	(5)	44	(19)	30
	<u>4</u>	<u>63</u>	<u>(10)</u>	<u>40</u>
Under/ (over) provision in previous financial years:-				
Taxation	-	-	-	-
Deferred taxation	-	(133)	-	(133)
	<u>-</u>	<u>(133)</u>	<u>-</u>	<u>(133)</u>
	<u><b>4</b></u>	<u><b>(70)</b></u>	<u><b>(10)</b></u>	<u><b>(93)</b></u>

No provision for taxation for current quarter as most of the subsidiaries have recorded losses and there are available unutilised tax losses for profit making subsidiaries.

**B6. Status of Corporate Proposal Announced**

**(A) Corporate Proposal**

**(i) Proposed Private Placement**

On 5 September 2014, the Company proposed to undertake a private placement of new ordinary shares of RM0.10 each, representing not more than ten percent (10%) of the issued and paid-up share capital of the Company to independent third party investor(s) as per the proposal.

The Company is in the midst of identifying suitable placee.

**(B) Status of Utilisation of Proceeds**

**(i) Proceeds from Rights Issue of Shares with Warrants**

	Purpose	Proposed Utilisation	Actual Utilisation	Balance Utilisation	Intended Timeframe of Utilisation
		RM'000	RM'000	RM'000	
i)	Research & development	900	900	-	-
ii)	Purchase of plant and machinery	500	93	407	28 October 2015
iii)	Repayment of bank borrowings	2,500	2,500	-	-
iv)	Working capital	5,235	5,235	-	-
iv)	Defray estimated expenses	500	500	-	-
	<b>Total</b>	<b>9,635</b>	<b>9,228</b>	<b>407</b>	

**B7. Group Borrowings and Debt Securities**

The Group's borrowings, all repayable in Ringgit Malaysia, as at the end of the quarter under review are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Short Term Borrowings</b>			
Trade Financing	-	-	-
Hire Purchase Payables	390	-	390
Bank Overdraft	864	-	864
	<u>1,254</u>	<u>-</u>	<u>1,254</u>
<b>Long Term Borrowings</b>			
Hire Purchase Payables	298	-	298
<b>Total</b>	<u>1,552</u>	<u>-</u>	<u>1,552</u>

**B8. Changes in Material Litigation Since the Last Annual Statement of Financial Position Date**

The Company's wholly-owned subsidiary, Multi Square Sdn Bhd ("MSSB"), had presented the winding petition against E W Plastic Sdn Bhd ("the Respondent") for the sum of RM1,973,149.36 on 10 October 2014 with Kuala Lumpur High Court. The Respondent's solicitors had filed an application for transfer of proceedings to Johor Bahru High Court and the said application is fixed for hearing on 16 January 2015.

MSSB had filed a suit for the sum of RM1,973,149.36 against Lee Chee Meng ("LCM"), guarantor for the Respondent which is fixed for hearing on 15 January 2015. The High Court awarded judgement against LCM in the sum of RM1,973,149.36 with interests at 5% per annum. The said LCM being dissatisfied with the outcome has filed an appeal to the Court of Appeal. No hearing date has been fixed yet.

**B9. Dividend Proposed**

No dividend has been proposed during the quarter under review.

**B10. Loss Per Share**

**Basic loss per share**

	Current quarter ended		Cumulative quarter ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
Net Loss attributed to owners of the parent for the period (RM'000)	(686)	(463)	(4,444)	(1,668)
Weighted Average Number of shares in issue ('000)	195,272	192,902	193,599	168,664
Basic loss per share (sen)	(0.35)	(0.24)	(2.30)	(0.99)

**Diluted loss per share**

Diluted loss per share is equal to the basic loss per share as there were no potential ordinary shares outstanding in both the previous and current financial period.

**B11. Auditors' Report of Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2013 was not qualified.

**B12. Realised and unrealised losses disclosure**

The accumulated losses may be analysed as follows:

	As at 31.12.2014	As at 31.12.2013
	RM'000	RM'000
Realised	(10,612)	(7,414)
Unrealised	252	(13)
	<hr/>	<hr/>
	(10,360)	(7,427)
Less : Consolidation adjustments	(3,368)	(1,913)
<b>Total</b>	<hr/> <b>(13,728)</b> <hr/>	<hr/> <b>(9,340)</b> <hr/>

**B13. Loss Before Tax**

The following items have been included in arriving at loss before tax:

	Current quarter ended		Cumulative quarter ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	RM'000	RM'000	RM'000	RM'000
Allowance for and write off of receivables	-	(30)	(2,104)	(31)
Allowance for and write off of inventories	13,184	5	13,174	1
Bad debts recovered	7	-	8	7
Depreciation and amortisation	(138)	(50)	(457)	(557)
Gain or (loss) on disposal of property, plant and equipment	3	49	57	141
Gain or (loss) on foreign exchange – Realised	(43)	(3)	(55)	7
Gain or (loss) on foreign exchange – Unrealised	253	(46)	233	(20)
Loss on disposal of subsidiary	-	-	(131)	-
Interest expense	(27)	(47)	(110)	(187)
Interest income	-	(48)	35	16